

Wealth



## Estate planning

Allow your wealth to  
create a lasting legacy





As you move through each life stage, you have probably created a vision of what matters most to you and the steps you might take to achieve it.

Your net worth, and what you have accumulated up to now, presents a good opportunity to open up the conversation. This is a good time to think about future plans and to protect your family's financial future from both planned and unplanned events.

**You need to make important considerations when it comes to protecting and sustaining wealth:**

- > Can my accumulated wealth safely meet my family's lifestyle needs during and beyond my lifetime?
- > Who should get my money and other assets when I'm gone?
- > Have there been any changes in my family that require me to revisit my will?
- > What can I do to ensure my family is taken care of financially?
- > How can I minimise tax implications for my beneficiaries living locally and overseas?

These questions can be challenging and thought provoking. However, thinking about these aspects and putting proper measures in place could ensure that you and your loved ones receive the greatest benefit from your accumulated wealth.

## The reality

While many high-net-worth individuals make hundreds of decisions over their lifetime about their finances, from planning for significant spending to saving for retirement, very few are aware of the many legal and tax implications associated with winding up their assets and other financial interests:



**70% of South Africans** do not have a valid will in place<sup>1</sup>

Put the right structures in place to make sure your assets are efficiently distributed the way you want.



**Only 30% of high-net-worth families** successfully transfer their wealth<sup>2</sup>

Don't fall short of preserving your legacy and future family vision because of inadequate preparation.



Estate duty taxes in SA can be as high as **25%** and as much as **40%** internationally.



Capital gains tax is currently set at an effective rate of **18%**<sup>3</sup>.

Don't let high taxes limit the wealth you could transfer as a legacy for your loved ones one day.

Do you want to set yourself and your loved ones up for success when the time comes? This requires focus on putting the right financial strategies in place now to make sure your wealth is transferred safely and effectively.

<sup>1</sup> Preparing Heirs: Five Steps to a Successful Transition of Family Wealth and Values, 2003

<sup>2</sup> Mail & Guardian, Wills, Estate Administration and Succession Planning Webinar, 2020

<sup>3</sup> 3 February 2023

# The big question

With higher wealth comes higher complexity and more sensitive needs that require an extra level of support. What are you doing to protect your wealth and the legacy you envision to leave behind?

## Estate planning

Making sense of your overall financial situation can give you a renewed opportunity to consider what matters most to you and what you want to protect in your life.

Estate planning is more than the protection of your accumulated wealth. It is the means to plan for a future where you and your loved ones can connect to achieve shared goals such as:

- Generating future cash flows that meet your lifestyle needs
- Distributing your wealth the way you want, cost effectively and tax efficiently
- Preserving wealth for future generations

**Even though estate planning can seem overwhelming, with the right advice you can transform your legacy from a future goal to a present experience.**

## Alexforbes Wealth

Your wealth is not just about money. It comes with personal and emotional needs that require powerful advice and smart decisions to help you live the life of your dreams.

All of our clients have something worth protecting, and it is our core purpose to make sure that we are protecting it properly. This means breathing life into this purpose every day by orienting our actions, decisions and intent around your financial and estate planning goals.

Every client is like our mom, dad, brother, sister, son or daughter – and we look after our clients like a family would. As your partners, we will help guide, coach, plan and deliver on promises to help you achieve your goals.

Living unforgettable moments now is as important as passing your legacy to future generations. Our specialised services for high-net-worth clients adds value through:



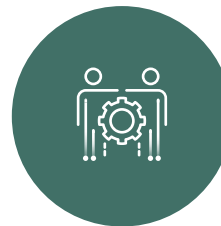
## Investment advice

Leverage the investment and research expertise of our strategic investment partners to glean insights that inform smart money decisions.



## Personalised advice

With a comprehensive view of your current employee benefits, retirement and wealth portfolio, it's easier to identify gaps and take action to better manage and grow your wealth.



## Sound advice

You can count on both the responsiveness and personal touch of a small firm and the strength and dependability of a large company.



## Objective advice

Our private wealth managers operate independently of any asset manager or product provider. You can benefit from solutions objectively blended across a breadth of offerings available in the market that best serve your distinct needs.



## Tax-efficient advice

Benefit from diversified investment structures for efficient intergenerational estate planning using:

- locally and globally domiciled unit trusts
- offshore endowments
- customised share portfolios
- international pension plans

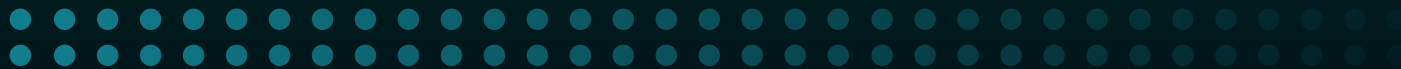


Connect with us.  
Connect with your legacy.

We'll show you quick wins in making the most of your wealth for direct and lasting impact.

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